# SOUTH BAY EXPRESSWAY (SR 125 TOLL ROAD) FACT SHEET



## **The Project**

Opened in 2007, South Bay Expressway (SBX) toll road is a ten-mile stretch of State Route 125 (SR 125) that runs from Otay Mesa Road near State Route 905 to SR 54. The highway

## **Lower Tolls**

In December 2011, after a thorough due diligence process and public review, SANDAG completed the acquisition of the lease to operate the toll road. To improve mobility



# South Bay Expressway

#### **Customer Service Center** Hours of Operation

Phone: Monday – Friday 8 a.m. – 5 p.m. Walk-In: Monday – Friday 8 a.m. – 6 p.m.

(619) 661-7070 1129 La Media Road San Diego, CA 92154

FasTrak account management is available online at <u>SBXthe125.com</u>



401 B Street, Suite 800 San Diego, CA 92101 (619) 699-1900 Fax (619) 699-1905 sandag.org

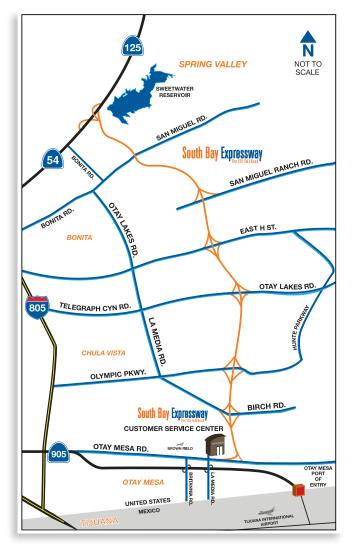


provides quick and convenient travel choices between eastern Chula Vista, Downtown San Diego, East County, Sorrento Valley, Interstate 8, State Route 94, Otay Mesa, and Mexico. On- and off-ramps are available at Birch Road, Olympic Parkway, Otay Lakes Road, East H Street, and San Miguel Ranch Road.

Travelers who use South Bay Expressway have several payment options. *FasTrak* customers do not need to stop at toll booths; tolls are automatically deducted from a prepaid account using a transponder mounted inside the vehicle. Travelers not enrolled in *FasTrak* may pay with cash or credit cards at toll booths located at key points along the expressway. Drivers who were unable or forgot to pay their toll can pay online with a credit card within four business days of using the road. in the South Bay, SANDAG implemented a business plan that reduced tolls by as much as 40 percent on June 30, 2012.

Tolls now range from 50 cents to \$2.75 for *FasTrak* users and from \$2 to \$3.50 for cash/ credit card users. Previously, tolls were 85 cents to \$3.85 for *FasTrak* users and \$2.50 to \$4 for cash/credit card users.

Also effective June 30, 2012, the minimum monthly toll usage requirement was lowered from \$7 to \$4.50 for *FasTrak* customers with one transponder (\$3.50 per *FasTrak* account plus \$1 per transponder). *FasTrak* users can meet the monthly minimum by traveling on either SR 125 or the I-15 Express Lanes. SANDAG has seen an increase in the use of the toll road since making these reductions. *(Continued on reverse)* 



# The Need

South Bay Expressway serves one of the fastest growing areas in San Diego County. Along with economic development and population growth, the South Bay has experienced increased traffic congestion, particularly on Interstates 805 and 5. To provide immediate relief to travelers and mitigate impacts from future traffic growth, the SANDAG Board of Directors made a strategic decision to purchase SR 125.

SANDAG integrated the toll road into the regional transportation system, which reduced the need for infrastructure improvements on Interstate 805. As a result of the acquisition, South County enjoys congestion relief decades sooner than expected.

# **Funding Status**

SANDAG purchased the lease to operate the toll road for \$341.5 million, roughly one-third of what a private consortium spent to build it. The acquisition was initially made possible by loans and funding from TransNet, the regional half-cent sales tax for transportation administered by SANDAG, and by federal loans under the Transportation Infrastructure Finance and Innovation Act (TIFIA). In November 2017, SANDAG refinanced its outstanding loans and secured a more conservative level debt service structure that will save more than \$147 million over the 26-year life of the loans. Toll revenue will be used to repay these loans, as well as the cost of daily operations, maintenance, and future improvements.

# **For More Information**

Visit **SBXthe125.com** or contact the South Bay Expressway Customer Service Center at (619) 661-7070 Monday to Friday from 8 a.m. to 5 p.m.